



Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref. No: 6686

Date: 27/03/2024

QUOTATION CALL NOTICE FOR IMPLEMENTING VARIOUS POLICIES :

FOR BANK: BANKER INDEMNITY POLICY, BREAKDOWN POLICY OF DG SET, ALL RISK POLICY FOR COMPUTER PRINTER, AND FIRE POLICY OF BUILDING FURNITURE FIXTURES & OTHER ASSET,

FOR 457 PACS & 118 DEPOSIT COUNTER: FIRE INSURANCE POLICY FLOATER BASIS FOR STOCKS OF FERTILISER & CONSUMER GOODS, MONEY INSURANCE & FIDELITY INSURANCE,

Sealed Quotations are invited from Registered General Insurance Companies for providing Bankers Indemnity Policy, Machinery Breakdown Policy for DG Set, All-risk Policy for Desktop, printers & Fire, Burglary Policy for Furniture and Fixtures of Bank and there branches situated at various location at Cuttack, Jagatsinghpur, Jajpur & Kenderapara district .

Fire and Burglary Policy for Stocks on Floater Basis of Fertiliser and Consumer Goods, Money Policy & Fidelity Guarantee Policy of 457 Pac's for the Fy 2024-25

The Last date of Receipt of Quotation is 30.03.2024 (2:00 PM).

➤ Banker's Indemnity Insurance Policy of Bank-

Sum Insured details:

Section A To E Basic Sum Insured	100,00,000
Additional Sum Insured Section A	600,00,000
Additional Sum Insured Section B	300,00,000

Description of the Section's under Bankers Indemnity Policy

Section A	Own Premises
Section B	In Transit
Section C	Forgery & Alteration
Section D	Dishonesty
Section E	Hypothecated Goods

Excess: Nil





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- **Fire & Allied Perils and Burglary Insurance Policy - Furniture Fixtures & Fittings, Building of Bank and various Branches located at Cuttack, Kendrapara, Jaipur, Jagatsinghpur district.**

- **Fire & Allied Perils Sum Insured:**

Furniture, Fixture & Fittings (Head office & Branch Offices) - 1,50,00,000

Generator (Head office & Branch Offices) -1,07,43,449

Building Including Plinth and Foundation (Head office & Branch Offices) – 21,00,00,000

Sum Insured Bifurcation- Building

Head Office	5,00,00,000
Athagarh	2,00,00,000
Jagatsinghpur	2,00,00,000
Nischintakoili	2,00,00,000
JaipurTown	2,00,00,000
Paradeep	2,00,00,000
Kendrapara	2,00,00,000
Kujanga	2,00,00,000
Mahakalapada	2,00,00,000
Total Sum Insured	21,00,00,000

Coverage: FLEXA, STFI, Earthquake, Terrorism

Excess: As per IIB guidelines.

- **Burglary Sum Insured:**

Furniture, Fixture & Fittings (Head office & Branch Offices) - 1,50,00,000

Generator (Head office & Branch Offices) -1,07,43,449

Coverage: Burglary and Housebreaking Policy.

Excess: 5% of Claim Amount Subject to maximum of Rs 2500

- **Machinery Breakdown Insurance Policy - D.G Set at Cuttack CCB of Bank and various Branches located at Cuttack, Kendrapara, Jaipur, Jagatsinghpur district.**

Sum Insured: 1,07,43,449

Item Cover: Gen Set

Number: 34

Excess: 1% of the Sum insured of each Machine subject to Minimum 2500.





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- Electronic Equipment Insurance Policy - Computer, Printer, Scanner, DMP, Passbook Printer of Bank and various Branches located at Cuttack, Kendrapara, Jaipur, Jagatsighpur district.

SI no of all the individual assets will provide at the time of issuance of the policy.

Should include- Fire, Theft, Electrical and Mechanical Breakdown & Breakage.

Assets are laying in HO located at Cuttack and various branch offices of Cuttack CCB located at Cuttack, Kendrapara, Jajpur, Jagatsighpur district.

Item wise Sum Insured details are below.

Particular	Nos	Sum Insured
Computer	209	1,10,03,420.00
Printer	62	10,25,193.00
DMP	40	4,55,952.00
Passbook Printer	40	7,39,771.00
Scanner	39	1,82,442.00
UPS	78	1,29,21,760
Laptop	2	1,26,090
Grand Total		2,64,54,628

Excess: 5% of Claim Amount Subject to maximum of Rs 2500

- Money Insurance for 457 Pac's & 118 Deposit Counter

Cash In Safe Annual Sum Insured	5,00,00,000
Cash In Counter Annual Sum Insured	5,00,00,000
Cash In Transit Annual Carrying limit	10,00,00,000

All the Pac's are located under jurisdiction Of Cuttack CCB in Cuttack, Kendrapara, Jajpur, Jagatsighpur district.

Excess: 5% of Claim Amount Subject to maximum of Rs 2500





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➤ **Fidelity Insurance (Un Named Basis) For Pac's Secretary/Asst Secretary.**

No Of Person	Guarantee Per Person	Total Guaranteed for Designation
457	30000	1,37,10,000

All the Pac's are located under jurisdiction Of Cuttack CCB in **Cuttack, Kendrapara, Jajpur, Jagatsighpur district.**

Excess: 5% of Claim Amount Subject to maximum of Rs 2500

➤ **Fire & Allied Perils and Burglary Insurance Policy (On Floater Basis) - Stocks of Fertiliser And Consumer Goods of 457 Pac's.**

Sum Insured: 2,50,00,000

Type Of Commodity: Stock of fertiliser & consumer goods.

Details of Pac's with address will be submitted at the time of Issuance of the policy.

All the Pac's are located under jurisdiction Of Cuttack CCB in **Cuttack, Kendrapara, Jajpur, Jagatsighpur district.**

Coverage Required:

FLEXA, STFI, Floater, Earthquake, Terrorism & Burglary

Excess Fire: As per IIB guidelines.

Excess Burglary: 5% of Claim Amount Subject to maximum of Rs 2500

Eligibility Criteria (Technical Bid): The Insurance Company Interested to participate must comply with the following Criteria. Documentary proof to be provided.

- Should have branch office at Cuttack/Bhubaneswar.
- Not being Blacklisted by Govt/Banks / Financial Institution.
- Should not have any dispute either with this Bank or any Cooperative Bank on any State-Owned Organization as on 31.03.2023.
- Should have done premium more than 2500 Crores in The Last FY 2022-23.
- Solvency margin of the Insurance Company should be more than 1.50% in Last Financial Year i.e., 2022-23
- The insurance company must have started its operation on or before 2012.





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The Eligibility Criteria documents and Price bid shall be submitted in sealed envelopes with the company name and address clearly indicated.

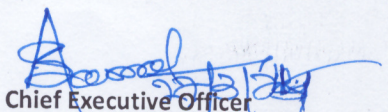
**Envelope be superscribed as "Technical Bid & Price Bid
Opening of Bid – 30.03.2024 at 02:00 Pm**

Offer must be submitted in sealed envelopes in the attached format of Price Bid, Technical Bid & No Deviation declaration (Annexure 1) and should reach the following address on or before 30.03.2024 2:00 pm

To,
The Finance Section -
Cuttack Central Cooperative Bank Head Office,
Nimchouri, Chandni Chowk,
Cuttack – 753002
Contact Person: Mr. Ricky Chakrabarty (Asst Manager)

It is to be noted M/S Cuttack Central Cooperative Bank Ltd. has appointed M/S. **Saferisk Insurance Brokers Pvt. Ltd.** as their Mandated Insurance Broker to manage the Insurance Portfolio. The Policy is to be booked through "M/s Saferisk Insurance Brokers Pvt. Ltd.". The Broker shall assist the Bank in quick settlement of claims and all other related activities. For any Queries you may contact Mr. Ritesh Pattanaik, Ph- 9608833133, email – ritesh.pattanaik@saferisk.in. Their remuneration will be paid by the insurance company as per the IRDAI guidelines.

Please note that the authority reserves the Right to Accept or Reject any Quotation Without assigning any reason thereof.


Chief Executive Officer
Cuttack Central Cooperative Bank
Chief Executive Officer
Cuttack Central Co-operative Bank Ltd.
Cuttack





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PRICE BID FORMAT

Item wise Sum Insured Under for Various Policies	
GST 18%	
Final Premium Payable per lakh/ per member	

Final Premium Payable in Words:

Please note for all the policies the price bid and Nil deviation should be separate.

Authorised Signatory:

Name:

Designation:

Date:





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Annexure: 1 Declaration by the Bidder

To,

The CEO,
Cuttack Central Cooperative Bank Head Office
Nimchouri, Chandni Chowk, Cuttack - 753002

Dear Sir,

Sub – (Nil Deviation)

With reference to the above, I am/we are offering our competitive prices for Group Personal Accident policy for KCC Card Holders of M/s Cuttack CCB

I/We hereby reconfirm and declare that I/We have carefully read and understood the above referred tender document including instructions, terms & conditions, specifications, schedule and all the contents stated therein, and I/We accept the same without any deviation.

Thanking you,
Yours faithfully,

(Signature of the Bidder)

Name :
Designation :
Date :
Stamp :



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